GENERAL ANNOUNCEMENT::ARAVEST, HILTON & WEE HUR PARTNER TO DEBUT DOUBLETREE BY HILTON SINGAPORE ROBERTSON QUAY IN 2026

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Please refer to the attached Press Release.

Attachments

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Aravest, Hilton and Wee Hur Partner to Debut DoubleTree by Hilton Singapore Robertson Quay in 2026

Slated to open in 2026, DoubleTree by Hilton Singapore Robertson Quay adds to the partners' portfolio in the city with an upgraded riverfront hotel, strengthening its full-service offerings across Asia Pacific



SINGAPORE – 3 November, 2025 – Aravest, Hilton (NYSE: HLT), and Wee Hur Property Pte. Ltd., subsidiary of Wee Hur Holdings Ltd. (SGX: E3B), today announced a landmark agreement to bring the DoubleTree by Hilton brand to Singapore with the reimagining of Hotel Miramar at Robertson Quay, introducing the award-winning brand's signature warmth and hospitality to one of Asia Pacific's leading business and tourism destinations. Scheduled to open in 2026, the 344-key riverfront property will mark DoubleTree by Hilton's debut in Singapore, combining Hilton's global hospitality expertise with Aravest's hospitality real estate investment and asset management strategy and Wee Hur's long-standing development capabilities in Singapore.

A rebrand of Hotel Miramar, the hotel will undergo a comprehensive upgrade to revitalize guestrooms, meeting spaces, an all-day dining restaurant and lobby lounge, with enhancements to the arrival experience, fitness center and pool deck. Select areas will also be refreshed to introduce new amenities, including a kids' club and pickleball courts, and deliver the thoughtful, comfortable hospitality synonymous with the DoubleTree by Hilton brand.

Located along the Singapore River in historic Robertson Quay, the property will be steps away from vibrant riverside dining, bars and cultural venues, and within easy reach of Clarke Quay, Boat Quay and Orchard Road. An ideal base for both business and leisure travellers, it will also offer convenient access to the CBD and a variety of cultural landmarks, including Fort Canning Park, Arab Street, Bugis and Chinatown.

DoubleTree by Hilton is known for delivering warm hospitality to business and leisure travellers alike, with contemporary accommodation, comfort food, and thoughtful amenities–including its signature chocolate chip cookie, a lasting trademark for more than 55 years. Known for its ability to adapt to diverse market needs while delivering industry-leading performance, DoubleTree by Hilton is also an ideal conversion brand for owners seeking to tap into Hilton's commercial engine and unlock the full value-add potential of a full-service property.

Moses K Song, CEO, Aravest, said, "The acquisition of Hotel Miramar, together with Wee Hur as our trusted partner, marks Aravest's first foray into the Singapore hospitality sector and reflects our high conviction in Singapore's attractiveness as both a commercial and leisure destination. Partnering with Hilton to open the first DoubleTree by Hilton property in Singapore marks an exciting new chapter for this prime riverfront property. We are confident that the hotel's refreshed design, uplifted spaces and thoughtful amenities will be further enhanced by DoubleTree's signature warmth and hospitality, creating memorable stays for every guest. We look forward to working with Hilton and Wee Hur to position the property as a standout destination in Robertson Quay and a preferred choice for travellers to Singapore."

"Hilton is proud to collaborate with Aravest and Wee Hur on this milestone project, having extensive experience in hotel conversions in Singapore. Rebranding this primely located property as DoubleTree by Hilton is another chance to show how Hilton helps owners efficiently refresh and reposition assets, while leveraging the power of Hilton's brands and commercial engine," said **Maria Ariizumi, vice president, Development, South East Asia, Hilton.** "This signing will expand the property's market reach and unlock greater long-term returns, while contributing to the vibrancy of Robertson Quay. It reflects our strategic and purposeful expansion approach—bringing the right brand to the right place with the right partners."

Goh Chengyu, CEO, Wee Hur Property Pte. Ltd., said: "Wee Hur is excited to play a key role in the transformation of this well-known property. Our track record in development and construction, combined with Hilton's operational expertise and Aravest's investment vision, ensures that DoubleTree by Hilton Singapore Robertson Quay will set a new benchmark for hospitality in the area. This partnership reflects our commitment to working with like-minded partners to deliver high-quality developments that enhance Singapore's hospitality landscape and create long-term value for all stakeholders."

With this opening, Hilton will add to its Singapore pipeline of more than 500 rooms, including the upcoming NoMad Singapore. For Aravest and Wee Hur, the project underscores the owners' shared focus on enhancing Singapore's hospitality landscape through innovative asset enhancement initiatives and trusted global partnerships.

DoubleTree by Hilton hotels participate in Hilton Honors, the award-winning guest-loyalty program for Hilton's 24 distinct hotel brands. Hilton Honors members who book directly through preferred Hilton channels have access to instant benefits, including a flexible payment slider that allows members to choose nearly any combination of Points and money to book a stay, exclusive member discounts, free standard Wi-Fi and the Hilton Honors mobile app.

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About Aravest

Aravest is a values-driven asset management firm that delivers alternative investment solutions through strategic partnerships. Headquartered in Singapore, Aravest manages a diversified USD 9.3 billion portfolio of real assets across Asia Pacific, with key investments in office, hospitality & living, logistics, retail and sustainable infrastructure. With local offices in Seoul and Melbourne and a sponsor group based in Japan, Aravest combines its regional capabilities and asset-level expertise to unlock long-term value for its investors.

About Hilton

Hilton (NYSE: HLT) is a leading global hospitality company with a portfolio of 25 world-class brands comprising 9,000 properties and over 1.3 million rooms, in 141 countries and territories. Dedicated to fulfilling its founding vision to fill the earth with the light and warmth of hospitality, Hilton has welcomed over 3 billion guests in its more than 100-year history, was named the No. 1 World's Best Workplace by Great Place to Work and Fortune and has been recognized as a global leader on the Dow Jones Sustainability Indices. Hilton has introduced industry-leading technology enhancements to improve the guest experience, including Digital Key Share, automated complimentary room upgrades and the ability to book confirmed connecting rooms. Through the award-winning guest loyalty program Hilton Honors, the more than 235 million Hilton Honors members who book directly with Hilton can earn Points for hotel stays and experiences money can't buy. With the free Hilton Honors app, guests can book their stay, select their room, check in, unlock their door with a Digital Key and check out, all from their smartphone. Visit stories.hilton.com for more information, and connect with Hilton on Facebook, X, LinkedIn, Instagram and YouTube.

About Wee Hur Holdings Ltd.

Wee Hur Holdings Ltd. (SGX: E3B), founded in 1980 and listed on the SGX Mainboard in 2008, has grown from one of the most trusted names in the built environment into a multi-asset investment house with deep real estate heritage. Wee Hur's diversified platform spans across the real estate and investments value chain. Businesses include construction, property development, investment properties, hospitality, fund management and alternative investments. These complementary businesses provide our shareholders exposure to real assets, operational platforms and emerging technologies. Wee Hur's multi-generational leadership, supported by a dedicated management team, anchors the company's enduring strength. The founding generation laid the foundation of prudence, excellence and respect, while the next generation advances this legacy through data-driven capital allocation and global connectivity. This shared vision preserves the heritage of the past while propelling the company towards bold, forward-looking growth. Wee Hur continues to expand its footprint across various sectors, underpinned by a strong track record and a commitment to excellence. Our trademark sequence: We see early, build right, and scale prudently.

About DoubleTree by Hilton

DoubleTree by Hilton is a fast-growing, global portfolio of more than 700 hotels across 61 countries and territories. For more than 55 years, DoubleTree by Hilton has continued to be a symbol of comfort for business and leisure travelers around the world, welcoming guests with the beloved DoubleTree chocolate chip cookie and prioritizing the spaces and human moments that make travelers feel good. DoubleTree by Hilton offers contemporary accommodations and amenities, including unique food and beverage experiences, state-of-the-art fitness offerings and meetings and events spaces. Experience a comfortable stay at DoubleTree by Hilton by booking at doubletree.com or through the industry-leading Hilton Honors app. Hilton Honors members who book directly through preferred Hilton channels have access to instant benefits. Learn more about DoubleTree by Hilton at stories.hilton.com/doubletree, and follow the brand on Facebook, X and Instagram.

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