GENERAL ANNOUNCEMENT::PRESS RELEASE ON SUSTAINABILITY FINANCING FRAMEWORK AND SPO ASSESSMENT

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Teo Ah Hiong

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Please refer to the attached Press Release on Sustainability Financing Framework and SPO Assessment.

Attachments

Press Release_From Wee Hur_SFF_14 Oct_Final.pdf

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偉合控股有限公司
WEE HUR HOLDINGS LTD
(UEN: 200619510K)

PRESS RELEASE

Wee Hur Holdings Launches Inaugural Sustainability Financing Framework and Secures 'Good' Assessment from Sustainable Fitch

- **Wee Hur has launched its inaugural Sustainability Financing Framework, which allows the Group to raise green, social or sustainability bonds and loans for eligible projects.**
- **Sustainable Fitch has given the Framework an overall 'Good' Second-Party Opinion for its alignment with international green and social finance principles.**
- **Two of the Framework's pillars, Evaluation and Selection, and Reporting and Transparency, received Sustainable Fitch's top grade of 'Excellent'.**

Singapore, 14 October 2026 – SGX Mainboard-listed Wee Hur Holdings Limited ("Wee Hur" or the "Group") [伟合控股有限公司] is pleased to announce the launch of its inaugural Sustainability Financing Framework (the "Framework"), which has received an overall 'Good' Second-Party Opinion ("SPO") from Sustainable Fitch. The Framework establishes a structured basis for the Group to pursue green, social or sustainability financing opportunities, setting out the eligibility criteria, governance processes and reporting requirements for such transactions. It provides Wee Hur with greater flexibility to access sustainable financing as part of its broader capital management strategy.

Sustainable Fitch, a Fitch Solutions company, provides independent environmental, social and governance ("ESG") assessments. Its SPO reviews whether a sustainable finance framework is consistent with recognised market principles. Sustainable Fitch considers transactions under the Framework to be aligned with the International Capital Market Association's ("ICMA") Green Bond Principles, Social Bond Principles and Sustainability Bond Guidelines, as well as the Green Loan Principles and Social Loan Principles of the Loan Market Association, Loan Syndications and Trading Association, and Asia Pacific Loan Market Association.

Strong Governance and Reporting

Two of the Framework's pillars received Sustainable Fitch's top grade of 'Excellent'. On Evaluation and Selection, Sustainable Fitch noted a well-defined, multi-layered process in which projects are proposed by the Group's business segments, reviewed by its Sustainability Task Force and approved by the Board of Directors. On Reporting and Transparency, it noted

Wee Hur's commitment to report annually on the allocation and impact of proceeds until they are fully allocated, and in the event of material developments.

Proceeds raised under the Framework will be earmarked for eligible projects and managed by the Group's finance team under the oversight of the Chief Financial Officer. If a financed project no longer meets the eligibility criteria, Wee Hur will replace it with another eligible project as soon as reasonably practicable.

Green Categories

The Framework sets out seven green categories: green buildings, renewable energy, energy efficiency, sustainable water and wastewater management, clean transportation, climate change adaptation, and pollution prevention and control.

Initiatives already in place across the Group include battery energy storage systems that reduce diesel use at construction sites, solar panels at selected project offices, water-efficient fittings, and earth control and wastewater treatment systems at project sites.

Social Categories

The two social categories, affordable housing and access to essential services, are directed at the workers and students who live in the Group's accommodation assets. Wee Hur owns Tuas View Dormitory and Pioneer Lodge in Singapore, and operates purpose-built student accommodation ("PBSA") under its Y Suites brand.

Sustainable Fitch viewed the Group's workers' accommodation positively for its contribution to the living standards of migrant workers in Singapore, noting resident amenities such as on-site medical and dental services, fitness facilities and recreational spaces. It also recognised that PBSA may support access to higher education by adding accommodation near educational institutions.

Sustainable Fitch expects projects financed under the Framework to contribute to eight United Nations Sustainable Development Goals ("SDGs"): good health and well-being; clean water and sanitation; affordable and clean energy; decent work and economic growth; industry, innovation and infrastructure; sustainable cities and communities; responsible consumption and production; and climate action.

"The launch of our Sustainability Financing Framework gives us a clear and independently reviewed basis for financing projects with environmental and social benefits across our construction, property development and accommodation businesses. Sustainable Fitch's assessment, in particular of our project selection and reporting processes, reflects the governance standards we apply across the Group as we grow the platform in a disciplined manner." – **Mr Goh Wee Ping, Chief Investment Officer, Wee Hur Holdings Limited, and Chief Executive Officer, Wee Hur Capital.**

Sustainable Fitch's SPO is available at https://www.sustainablefitch.com/corporate-finance/wee-hur-holdings-ltd-second-party-opinion-14-10-2026, and the press release by Sustainable Fitch can be viewed at https://www.sustainablefitch.com/corporate-finance/sustainable-fitch-spo-provided-for-wee-hur-holdings-sustainability-financing-framework-14-10-2026.

END

About Wee Hur Holdings Limited ("Wee Hur") [伟合控股有限公司]

Wee Hur Holdings Ltd is a Singapore-listed company with an integrated business across property development, construction, workers' dormitory, fund management, and alternative investments. Founded in 1980 and listed on the SGX Mainboard since 2008, the Group has evolved from a general building contractor into a multi-faceted platform delivering quality developments and long-term value.

Its core businesses include property development and construction in Singapore and Australia, alongside the development and operation of large-scale worker dormitories and purpose-built student accommodation (PBSA). Through its fund management arm, Wee Hur Capital, the Group manages PBSA-focused funds, while its alternative investments division explores opportunities in venture capital, private credit, and private equity.

With a disciplined and synergistic approach, Wee Hur continues to expand its footprint across various sectors, underpinned by a strong track record and a commitment to sustainable, value-driven development.

For more information, please visit https://weehur.com.sg/.

Release issued on behalf of Wee Hur Holdings Limited by Financial PR

For more information, please contact:

Kamal SAMUEL: kamal@financialpr.com.sg

Rishika TIWARI: rishika@financialpr.com.sg

Naomi MOGRELIA: naomi@financialpr.com.sg

Tel: (65) 6438 2990