GENERAL ANNOUNCEMENT::PRESS RELEASE - WEE HUR HOLDINGS ENTERS STUDENT ACCOMMODATION MARKET WITH 1398-BED PBSA AT NTU

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Please refer to the attached Press Release.

Attachments

Press Release - NTU PBSA Project.pdf

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偉合控股有限公司
WEE HUR HOLDINGS LTD
(UEN: 200619510K)

PRESS RELEASE

Wee Hur Holdings Enters Singapore's Student Accommodation Market with a 1,398-Bed PBSA at NTU Singapore

- Nanyang Technological University, Singapore ("**NTU Singapore**") has issued a Letter of Award ("**Award**") to Wee Hur Holdings Ltd ("**Wee Hur**" or the "**Group**") in respect of its proposal submitted on 13 September 2026 ("**Proposal**") to design, build, finance, operate and maintain a new purpose-built student accommodation ("**PBSA**") at NTU Singapore's Yunnan Campus. The Award is subject to terms and conditions stipulated therein and the parties are working towards finalising the definitive agreement for the project.
- The PBSA will house mainly postgraduate students, with a limited number of beds for undergraduates, and will be the first Y Suites-branded asset in Singapore.
- Construction is targeted to start in 3Q2027, with operations expected to commence by the start of the 2029/30 academic year, subject to relevant approvals from NTU and regulatory authorities.



Artist Impression

Singapore, 16 October 2026 – SGX Mainboard-listed Wee Hur Holdings Limited ("**Wee Hur**" or the "**Group**") [伟合控股有限公司] is pleased to announce that Nanyang Technological

University, Singapore ("**NTU Singapore**") has issued a Letter of Award ("Award") to Wee Hur Holdings Ltd ("**Wee Hur**" or the "**Group**") in respect of its proposal submitted on 13 September 2026 ("**Proposal**") to design, build, finance, operate and maintain an approximate 1,398-bed purpose-built student accommodation ("**PBSA**") at NTU Singapore's Yunnan Campus. Upon completion, the PBSA is expected to be Singapore's largest privately developed and operated student accommodation facility within an autonomous university campus. The Award follows a competitive Expression of Interest and Request for Proposal process. The Award is subject to terms and conditions stipulated therein and the parties are working towards finalising the definitive agreement for the project.

Supporting NTU's Growing Postgraduate Community

NTU is ranked 12th globally and third in Asia in the QS World University Rankings 2027[1]. It is one of Singapore's largest universities, with more than 40,000 students in the 2025/26 academic year.

Located within NTU's Yunnan Campus in Singapore, the new PBSA will primarily serve the university's postgraduate community, with a limited allocation of beds for undergraduate students.

Development and Operating Model

The project will be undertaken through a special purpose vehicle ("SPV"). Construction is targeted to start in the third quarter of 2027, with the commercial operations scheduled to commence by the start of the 2029/30 academic year. The Group will undertake the project from design and development through to construction and operations, and will operate and maintain the PBSA under its Y Suites brand.

The site is located within NTU's main campus, adjacent to 30 Nanyang Link, with easy access to the university's academic buildings. The greenfield site measures approximately 6,000 square metres and the SPV will be granted an initial 20-year land lease, with an option to extend for two five-year terms, subject to the terms and conditions of the definitive agreement.

[1] Source: NTU Facts and Figures, University Rankings (QS World University Rankings 2027, published June 2026). https://www.ntu.edu.sg/about-us/facts-figures/university-rankings

Expanding Wee Hur's Regional PBSA Platform

This project marks Wee Hur's entry into Singapore's PBSA market and extends the Group's regional student accommodation platform to a third market, alongside Australia and Hong Kong.

The development builds on Wee Hur's experience across the PBSA lifecycle, spanning greenfield development, construction, investment and operations. Upon completion, the project is expected to contribute a long-term recurring-income stream to the Group while further expanding the Y Suites operating platform across Asia Pacific.

"The award of this project is testament to the capabilities we have built across the Group. It adds to our development pipeline, provides further visibility to our construction activities, and, upon completion, will contribute a long-term recurring-income asset to the Group. By developing the PBSA from the ground up and operating it over the long term, we can apply our experience across the full real estate lifecycle – from design and construction through to operations." – **Mr Goh Chengyu, Chief Executive Officer, Wee Hur Property.**

"Having established our PBSA platform in Australia and expanded into Hong Kong, bringing Y Suites home to Singapore marks an important step in our ambition to build a regional PBSA platform across Asia Pacific. Working with NTU allows us to bring our experience to our home market while further scaling a platform that we believe can create long-term value for the Group." – **Mr Goh Wee Ping, Chief Investment Officer, Wee Hur Holdings Limited, and Chief Executive Officer, Wee Hur Capital.**

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About Wee Hur Holdings Limited ("Wee Hur") [伟合控股有限公司]

Wee Hur Holdings Ltd is a Singapore-listed company with an integrated business across property development, construction, workers' dormitory, fund management, and alternative investments. Founded in 1980 and listed on the SGX Mainboard since 2008, the Group has evolved from a general building contractor into a multi-faceted platform delivering quality developments and long-term value.

Its core businesses include property development and construction in Singapore and Australia, alongside the development and operation of large-scale worker dormitories and purpose-built student accommodation (PBSA). Through its fund management arm, Wee Hur Capital, the Group manages

PBSA-focused funds, while its alternative investments division explores opportunities in venture capital, private credit, and private equity.

With a disciplined and synergistic approach, Wee Hur continues to expand its footprint across various sectors, underpinned by a strong track record and a commitment to sustainable, value-driven development.

For more information, please visit https://weehur.com.sg/.

Release issued on behalf of Wee Hur Holdings Limited by Financial PR

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